

SOMERSET COUNTY COUNCIL PENSION FUND

PENSIONS COMMITTEE

MEETING WORKPLAN 2022-2023

Date	Proposed Items of Business	Lead Officer
5th May 2022	Unitary Council Elections	
27th May 2022	Induction training for new Committee members (if applicable)	
10th June 2022	<p><u>FORMAL MEETING</u></p> <p>1. Somerset Unitary To consider any emerging issues for the Pensions Fund from the unitary process</p> <p>2. LGPS Pooling of Investments Report to provide an update on progress on pooling of investments as per government guidance.</p> <p>3. Independent Advisor's Report To receive a verbal update on market issues and events from the independent advisor.</p> <p>4. Review of Investment Performance Report to provide an update of the Fund's performance for the quarter period to 31 March 2022.</p> <p>5. Review of Administration Performance To review the performance of Peninsula Pensions in delivering the administration service to employers and members.</p> <p>6. Business Plan Update To consider progress against the Committees approved business plan.</p> <p>7. Finance and Membership Statistics Update Report to provide an update of the Fund's position for the quarter period to 31 March 2022.</p> <p>8. Review of Pension Fund Risk Register To review the risks within the fund and form an appropriate risk register for the fund.</p> <p>9. Fund Policies To review and where necessary update the fund's policies and documents.</p> <p>10. Review of Committee Knowledge & Skills To agree a framework for assessing Committees Knowledge and Skills and a training programme</p>	<p>AS</p> <p>AS</p> <p>AS</p> <p>AS</p> <p>DH</p> <p>AS</p> <p>AS</p> <p>AS</p> <p>AS</p>

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MEETING WORKPLAN 2022-2023

Date	Proposed Items of Business	Lead Officer
16th September 2022	<p><u>FORMAL MEETING</u></p> <p>1. Somerset Unitary To consider any emerging issues for the Pensions Fund from the unitary process</p> <p>2. LGPS Pooling of Investments Report to provide an update on progress on pooling of investments as per government guidance.</p> <p>3. Independent Advisor's Report To receive a verbal update on market issues and events from the independent advisor.</p> <p>4. Review of Investment Performance Report to provide an update of the Fund's performance for the quarter period to 30 June 2022.</p> <p>5. Review of Administration Performance To review the performance of Peninsula Pensions in delivering the administration service to employers and members.</p> <p>6. Business Plan Update To consider progress against the Committees approved business plan.</p> <p>7. Finance and Membership Statistics Update Report to provide an update of the Fund's position for the quarter period to 30 June 2022.</p> <p>8. Review of Pension Fund Risk Register To review the risks within the fund and form an appropriate risk register for the fund.</p> <p>9. Annual Accounts and Investment Performance 2021/2022 To consider the accounts and investment performance for the year to 31 March 2022.</p>	<p>AS</p> <p>AS</p> <p>AS</p> <p>DH</p> <p>AS</p> <p>AS</p> <p>AS</p> <p>AS</p>
Autumn 2022 TBC	<p><u>ANNUAL EMPLOYERS MEETING</u></p> <p>Annual Employers' Meeting of the Pension Fund To include provision of preliminary 2022 valuation results from the actuary</p>	

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Date	Proposed Items of Business	Lead Officer
16th December 2022	<p data-bbox="233 376 464 405"><u>FORMAL MEETING</u></p> <p data-bbox="233 521 475 551">1. Somerset Unitary To consider any emerging issues for the Pensions Fund from the unitary process</p> <p data-bbox="233 629 616 658">2. LGPS Pooling of Investments Report to provide an update on progress on pooling of investments as per government guidance.</p> <p data-bbox="233 736 632 766">3. Independent Advisor's Report To receive a verbal update on market issues and events from the independent advisor.</p> <p data-bbox="233 844 692 873">4. Review of Investment Performance Report to provide an update of the Fund's performance for the quarter period to 30 September 2022.</p> <p data-bbox="233 987 738 1016">5. Review of Administration Performance To review the performance of Peninsula Pensions in delivering the administration service to employers and members.</p> <p data-bbox="233 1131 523 1160">6. Business Plan Update To consider progress against the Committees approved business plan.</p> <p data-bbox="233 1238 783 1267">7. Finance and Membership Statistics Update Report to provide an update of the Fund's position for the quarter period to 30 September 2022.</p> <p data-bbox="233 1346 719 1375">8. Review of Pension Fund Risk Register To review the risks within the fund and form an appropriate risk register for the fund.</p> <p data-bbox="233 1453 887 1482">9. Preliminary Results of the 2022 Actuarial Valuation To receive a report on the preliminary results from BW</p>	<p data-bbox="1453 557 1489 586">AS</p> <p data-bbox="1453 665 1489 694">AS</p> <p data-bbox="1453 880 1489 909">AS</p> <p data-bbox="1453 1023 1489 1052">DH</p> <p data-bbox="1453 1167 1489 1196">AS</p> <p data-bbox="1453 1274 1489 1303">AS</p> <p data-bbox="1453 1382 1489 1411">AS</p> <p data-bbox="1453 1489 1489 1518">AS</p>

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MEETING WORKPLAN 2022-2023

Date	Proposed Items of Business	Lead Officer
March 2023 TBC	<p data-bbox="233 376 464 409"><u>FORMAL MEETING</u></p> <p data-bbox="233 483 475 517">1. Somerset Unitary To consider any emerging issues for the Pensions Fund from the unitary process including a review of Committee and Board structures.</p> <p data-bbox="233 629 616 663">2. LGPS Pooling of Investments Report to provide an update on progress on pooling of investments as per government guidance.</p> <p data-bbox="233 734 632 768">3. Independent Advisor's Report To receive a verbal update on market issues and events from the independent advisor.</p> <p data-bbox="233 840 692 873">4. Review of Investment Performance Report to provide an update of the Fund's performance for the quarter period to 31 December 2022.</p> <p data-bbox="233 985 738 1019">5. Review of Administration Performance To review the performance of Peninsula Pensions in delivering the administration service to employers and members.</p> <p data-bbox="233 1131 523 1164">6. Business Plan Update To consider progress against the Committees approved business plan.</p> <p data-bbox="233 1236 783 1270">7. Finance and Membership Statistics Update Report to provide an update of the Fund's position for the quarter period to 31 December 2022.</p> <p data-bbox="233 1344 719 1377">8. Review of Pension Fund Risk Register To review the risks within the fund and form an appropriate risk register for the fund.</p> <p data-bbox="233 1449 1182 1482">9. Resources review, Financial target setting and committee objectives setting To conduct a review of the resources available to the fund and to adopt a financial forecast, committee performance objectives for the 2023-2024 financial year and review the overall performance target for 2022 to 2025.</p> <p data-bbox="233 1628 807 1662">10. Review of cash management arrangements To review the management arrangements for the cash resources held by the fund.</p>	<p data-bbox="1453 517 1490 551">AS</p> <p data-bbox="1453 663 1490 696">AS</p> <p data-bbox="1453 880 1490 913">AS</p> <p data-bbox="1453 1025 1490 1059">DH</p> <p data-bbox="1453 1171 1490 1205">AS</p> <p data-bbox="1453 1272 1490 1305">AS</p> <p data-bbox="1453 1379 1490 1413">AS</p> <p data-bbox="1430 1487 1514 1520">AS/SM</p> <p data-bbox="1453 1666 1490 1700">AS</p>